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November 3, 2017

Via ECF

Hon. Michael Shipp, U.S.D.J.
United States District Court
Clarkson S. Fisher Building & U.S. Courthouse
402 E. State Street
Trenton, NJ 08608

Re: *Okumus Opportunistic Value Fund, Ltd. vs. Valeant Pharmaceuticals, Inc., et al.*, No. 3:17-cv-06513 (MAS-LHG)

Dear Judge Schipp:

We represent Plaintiff Okumus Opportunistic Value Fund, Ltd. in the above-captioned case. Please accept this letter in lieu of a more formal brief in response to the Court's order to show cause of October 19, 2017 (Dkt. # 20) and in opposition to Defendants' Memorandum of Law in Support of a Stay (Dkt. # 22). For the reasons stated in the letter of Class Counsel to Judge Goodman filed in *In re Valeant Pharmaceuticals Int'l., Inc. Securities Litig.*, Civil Action No. 3:15-cv-07658 (MAS) (LHG) (Dkt. #274-5), which are incorporated herein by reference, Plaintiff Okumus opposes a stay of the above-captioned litigation.

Respectfully submitted,

A handwritten signature in blue ink, appearing to be "PR", is written over a faint, light blue circular stamp.

Patrick L. Rocco

cc: All Counsel of Record via ECF